

GAMBLING WITH LIVES

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

GAMBLING WITH LIVES

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GAMBLING WITH LIVES

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees C Ritchie, Co-chair
E Katis, Co-chair
G Challis, Trustee
T Furness, Trustee
D I H Campbell, Treasurer
P Keogh, Trustee
L White, Trustee
S Singh, Trustee

Charity registered number 1184114

Principal office The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Strategy director W Prochaska

Director of operations and people J Dawson

Independent auditors Shorts
Chartered Accountants
Statutory Auditor
2 Ashgate Road
Chesterfield
S40 4AA

Bankers Virgin Bank
66 Fargate
Sheffield
S1 2HE

Solicitors Lupton Fawcett LLP
The Synergy Building
Belgrave House
47 Bank Street
Sheffield
S1 2DR

GAMBLING WITH LIVES

STATEMENT FROM THE CO-CHAIR OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The co-chair of trustees presents his statement for the year.

This year has seen Gambling with Lives make astonishing progress both in our influence on policy, and in our organisational development.

The charity played a pivotal role in catalysing the eventual publication of the Government's Gambling Act Review White Paper, which after years of delay was finally delivered on 27th April 2023.

The White Paper, whilst imperfect, represents an inflection point for gambling regulation in the UK. Within it are acceptances that gambling products are the source of harm, not a set of vulnerable individuals; that people shouldn't be lured into spending more than they can afford; and that funding of research, education, and treatment, should be wholly independent of the gambling industry. These are significant victories for Gambling with Lives, however the detailed implementation of the associated policies have been put out for further consultation, which in effect means another delay.

Gambling with Lives is well placed to continue to engage with the process until the policies become law, and we will continue our work to advocate for further changes to legislation to prevent future deaths.

The development of the charity's programmes also took strides forward in the year. Our family support team supported over 120 individuals, and at one point was receiving a referral of a new family bereaved by gambling suicide each week. This is a tragic reminder of why Gambling with Lives work is necessary, but it is positive that more families seem to be able to ask for support, and also that they are seemingly approaching us sooner after the death of their loved one.

The charity supported five families to prepare for an inquest into the death of their family members, not least the Ashton family, whose inquest into the death of Luke concluded in June 2023. The coroner who presided over Luke's inquest found, for the first time, that Gambling Disorder was a medical cause of death, and made critical conclusions of the operator who Luke was gambling with before he died. The media attention into the inquest, and a flurry of parliamentary activity around the case, demonstrate the continued importance of inquests in shining a light on the harm the gambling industry is causing, and driving the case for change. Gambling with Lives is critical to that process.

Our education work made significant progress with the completion of an evaluation into the impact of our materials, which showed that the young people who take the course are significantly better informed and are much less likely to be lured into gambling on the most addictive products. Our treatment pathway work with Greater Manchester Combined Authority also evolved into the soft launch of a new programme called Chapter One, which will provide information and training to ensure that people who need treatment get the right support at the right time.

The year ahead brings with it uncertainties over the future regulation of gambling in the UK. What is clear is that Gambling with Lives has a central role in helping to form what that system of regulation will look like, and in responding to the harm that will inevitably continue to be caused by the gambling industry.

DocuSigned by:

C Ritchie

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Charles Ritchie
Co-Chair of Trustees

Date: 18 August 2023

GAMBLING WITH LIVES

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Gambling with Lives for the year 1 April 2022 to 31 March 2023.

Objectives and activities

Policies and objectives

Gambling with Lives aims to:

- Improve mental health and save lives through raising awareness of the risks to health of gambling; and
- Provide support to the family and friends of the victims of gambling related suicide and those suffering gambling addiction.

To deliver against the objectives the charity is developing a range of activities, including:

- Providing direct support to bereaved families including mutual aid, therapy, administrative support, sourcing legal advice and advocacy; and
- Promoting the reform of gambling legislation, regulation, research, education and treatment through convening and championing experts by experience; disseminating research; and challenging those in positions of authority; and
- Developing pilot programmes in the fields of information provision, training and education to influence national programmes in these areas.

Achievements and performance 1 April 2022 - 31 March 2023

Impact

The following table outlines the key areas of impact through the work undertaken by Gambling with Lives in the UK during this period.

Impact	Impact
Family & friends supported following a gambling related bereavement.	120
Number of hours provided in Therapeutic support to those bereaved by Gambling related suicide.	250
Families supported through inquests.	5
Young people Educated about Gambling Harms through our education programme.	3,894
The % of Education participants who are more aware of the risks of the most harmful product types.	82%
Professionals trained to deliver Gambling Harm Education.	164
Members of the public who have shown support for the BIG Step Campaign through a signed petition to government.	Over 100,000
Members of the public who have signed petitions supported by Gambling With Lives.	191,875
Number of times in the year Gambling with Lives has been mentioned in media coverage.	5,690

GAMBLING WITH LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(continued)

Family support

"The support you have built in only a matter of years is incredible. I am forever grateful for finding Gambling with Lives for the family." Family service user

Gambling with Lives is the only charity established to support those bereaved by gambling-related suicide and to respond to the complexities of this kind of loss. In the year the charity's expert team included an experienced Mental Health Nurse, staff with experience of inquest, debt and probate proceedings, those with lived experience of gambling-related bereavement, and expert third party therapists.

In the year over 120 family members and friends were provided with a range of support including the facilitation of multiple peer to peer support sessions; over 250 hours of specialist therapy sessions, sometimes to multiple members of the same family; 5 families were supported to navigate inquests including the provision of expert legal advice; hardship funds were provided to two families who suffered as a result of debts left by their loved one's gambling; and a range of advocacy events were delivered that helped to provide a platform for families, and to foster the community.

The year also saw the continued leadership of the charity by families bereaved by gambling related suicide, not just directly on the board of trustees, but also throughout the charity's programme areas. The views of bereaved families were central to the development of the charity's treatment pathway work, the future development of the education programme, work on research, and across the charity's areas of advocacy.

Service offer

When a referral is received following a bereavement, the team responds within 24 hours. The team receives the family, listens, and then develops a tailored support plan.

Working holistically, the charity's support includes:

Community

A key part of the charity's work is ensuring that bereaved families are listened to, and that they have opportunities to support one another and feel less alone. This is facilitated through online sessions, in-person meetings and events.

Specialist counselling and therapy

It's crucial that those bereaved by suicide can access specialised treatment and support, tailored to their needs and the circumstances of their loss. Gambling with Lives's in-house team assess the mental health needs of family members, and arrange counselling and specialist therapy, free of charge, to help them navigate the impact.

Investigatory support

Bereaved families want to find out what happened, what could have been done better to prevent their loved one's death, and what should change to stop it from happening again. The charity's expert team help families to secure records from banks, gambling operators, and health care providers. The team analyse those records to help families to learn what happened, and offer advice on possible avenues of recourse that might be open to families.

GAMBLING WITH LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(continued)

Support through legal proceedings

If a family wishes to expand an inquest to include an investigation of the role of gambling, disclose information to the Gambling Commission, or pursue civil proceedings to try and change the law, the Gambling with Lives team guide them through these processes, facilitating access to legal support and ensuring someone is with them at each stage.

"At the beginning i didnt know what any of it [the inquest process] meant, and Gambling with Lives were able to help me through that and find what i needed to do." Family service user.

Support to make disclosures to the Gambling Commission

The Gambling Commission is the regulator of gambling in the UK. In the year Gambling with Lives worked with the Gambling Commission to develop a supportive pathway for families to make disclosures to them in a safe way. Gambling with Lives supported the first family to make such a disclosure, which was used to inform Gambling Commission regulatory action taken against an operator, and is being used to inform the development of Gambling Commission policy. The family were able to receive additional information about their loved one's gambling, which they were unable to receive directly from the operator.

"Gambling with Lives have been amazing with the inquest and looping us in with people we would never have met up with otherwise. It's been helpful and healing to be able to go through the details of it, which we might never have been able to do. And we got an investigation into the gambling company by the gambling commission which we also may have struggled to do. The legal support has been valuable, without Gambling with Lives, we probably would have just got a short 15-minute inquest, without any way of reopening it and we are just so lucky they have been there with their knowledge and experience to guide us through it." Family supported through investigation, inquest and GC disclosure.

Practical support

The charity helps to alleviate the stressful practical matters that can come with a bereavement, helping with funeral arrangements, hardship support, debt, and probate advice.

Support to manage the press and broader public attention

The Gambling with Lives team work with families to ensure their wishes are respected by the press when reporting on what happened to their loved one. This includes proactively approaching the press, and reactive press management services. Families are also supported by the Gambling with Lives team and the charity's expert legal advisers when experiencing harassment on social media that emanates from elements of the gambling industry and their supporters. In the year three families experienced abuse on social media which the Gambling with Lives team supported them through.

Policy, media and events

In the year Gambling with Lives had a substantial impact on the eventual publication of the Gambling Act Review White Paper on 27th April 2023, evidenced by the mention of the charity's work in parliament by the Secretary of State when announcing it, and the citation of the Jack Ritchie inquest in the White Paper itself, the conclusions of which the charity's work was significant in supporting.

The White Paper contains a host of policies that Gambling with Lives was instrumental in advocating for including:

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(continued)

- Acknowledgement that gambling products are the source of harm, and a commitment to take action to make the most dangerous products safer by design including consulting on stake sizes and considering action on speed of play.
- Acceptance of the principle that people should not be encouraged to gamble more than they can afford to lose, with the detail of affordability checks to be decided in a consultation.
- The implementation of a statutory levy on gambling operators, which will guarantee independence of funding for research, education, and treatment.
- Support for the creation of an independent Ombudsman to handle disputes between people who gamble and gambling operators.

The White Paper does not go far enough to reform the industry, with the most notable gap being the lack of any action on gambling advertising. However, the Premier League did decide to voluntarily ban gambling advertising on the front of football shirts, which Gambling with Lives' Big Step campaign was fundamental in achieving.

In addition to achieving significant commitments to reform the Gambling Act, Gambling with Lives' advocacy work contributed to broader areas of policy formulation, notably on suicide prevention and the development of treatment pathways for gambling addiction. Gambling will be included as a key risk factor in the upcoming new National Suicide Prevention Plan.

Activities in the year that helped the charity to achieve its policy aims included:

- A Parliamentary Reception was held on 1st March 2023, which provided an opportunity for parliamentarians to meet bereaved families. Both the Secretary of State for DCMS, Lucy Frazer KC, and the Shadow Secretary of State, Lucy Powell, spoke. Other speakers included the National Clinical Adviser on Gambling Harms, Professor Henrietta Bowden-Jones OBE, Sir Iain Duncan Smith MP, and Paul Blomfield MP. Over 30 members of bereaved families attended.
- Multiple meetings with Secretaries of State, junior ministers, and shadow ministers, including with Michele Donelan MP, Paul Scully MP, Lucy Frazer MP, Stuart Andrew MP, Paul Blomfield MP, Alex Davies Jones MP.
- Multiple attendances and input at sessions of the All-Party Parliamentary Group on Gambling Related Harm, Peers for Gambling Reform, and the Northern Ireland APG on Gambling Related Harm.
- Attendance at the Labour and Conservative Party Conferences, including a stand at Labour Conference, which won 'Best New Stand'.
- Meetings with the Gambling Commission, including a critical meeting between the Chair and CEO of the Commission and representatives of 7 bereaved families that was coordinated and chaired by Gambling with Lives.
- Multiple submissions to Government consultations including a DHSC consultation on treatment pathways for gambling addiction, and submission on the development of the Government's upcoming new suicide prevention plan.
- Contributions across thousands of media reports on gambling harm, including several moments where Gambling with Lives featured at the top of the news agenda across almost all outlets with potential views in the billions overall. Highlights include:
 - On the day the White Paper was released we were part of hundreds of pieces of coverage as the story dominated the news. Highlights include Liz and Charles Ritchie on the Today programme, James Grimes and Judith Bruney on BBC Breakfast, Will Prochaska on Sky and BBC, and Will also wrote an op ed in The Times.
 - The Premier League announcing a voluntary ban on front of football shirt advertising where we appeared on BBC Breakfast, and it was the top story on ITV and BBC evening news. James Grimes also wrote an op ed in the Guardian

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(continued)

- We were also top of the news on the day William Hill received a record fine for misdemeanours where Will Prochaska was interviewed on Good Morning Britain and BBC News and Liz and Charles Ritchie appeared on the BBC evening news, ITV News, and Sky News. Liz also wrote an op ed for the Guardian.
- Multiple petition and letter hand-ins at 10 Downing Street, including one by six bereaved mothers calling for a statutory levy on the gambling industry that was supported by Sir Iain Duncan Smith, and which was ultimately successful in influencing government policy.
- Our levy policy position was also furthered by an op ed by Liz Ritchie on the subject in the Times in January.

The Big Step

The Big Step is a Gambling with Lives campaign to end all gambling advertising and sponsorship through football. Football is an important campaign focus as it is one of the most common routes into gambling for young people in the UK.

The focus of the Big Step's policy asks in the year was for the Government to take significant action on gambling advertising in football, but failing that for football to take voluntary measures to limit gambling promotion.

In April 2023 the Premier League announced that it would voluntarily commit to an end to gambling logos appearing on the front of its teams' football shirts. Whilst this doesn't come close to being enough to limit harm, it is a highly significant step as it marks an acceptance that gambling advertising is harmful, and will be the first step in an eventual end to all gambling advertising in football.

In the year the Big Step held three walks between football clubs demanding action, visiting over fourteen stadiums in total. This included two family-led walks in memory of people lost to gambling suicide. The first in July 2022 was a walk from Manchester to Liverpool in memory of Ryan Myers and the second a walk from Sheffield to Leeds in October 2022 in memory of Kimberly Wadsworth. In March 2023 the Big Step held their final walk before the aforementioned Premier League announcement, with a Newcastle - Sunderland - Middlesbrough walk. Over 100 people harmed by gambling took part in these events which all gained widespread national and local media coverage, as well as attendance and support from over 15 local MPs. The walks helped gained attention and signatures for The Big Step petition to end gambling sponsorship in football, reaching over 100,000 signatories during the walk in March 2023.

Research

In the year Gambling with Lives' contribution to the advancement of research on gambling harms focussed on supporting families to engage with a project that is examining families' experiences of inquests, and further research to explore gambling related suicide which is funded by a Gambling Commission regulatory settlement. This work will commission research teams to explore gambling suicide in the UK from a qualitative and quantitative perspective, to inform further regulation and the charity's own programmes, most notably work on treatment pathways.

Education

Gambling education in the UK continues to be dominated by programmes that are influenced by the gambling industry through long-term funding relationships, with Gambling with Lives' education offer one of the only independent alternatives.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(continued)

Launched in 2021, Gambling with Lives' ground-breaking education programme is aimed at preventing gambling harms in young people. Created by people with lived experience of gambling harms, academics, teachers, award-winning filmmakers, and education experts, the programme aims to provide young people with vital information so that they know the risks of engaging with harmful gambling products.

During the financial year Gambling with Lives' education programme pilot engaged with its 3,500th participant. An independent evaluation of the pilot found that, amongst participants the programme, led to 82% and 71% decreases in the likelihood of gambling on the most addictive products - online casino and online slot machine gambling – respectively, and a 27% increase in understanding of products with the greatest risk.

In the year Gambling with Lives developed further partnerships in Great Britain and Northern Ireland that will see the roll out of a train-the-trainer model in 2023/24. The train-the-trainer model, in combination with other delivery models and an e-learning platform, will enable Gambling with Lives' education materials to be delivered at a greater scale.

"I see now that people harmed by gambling are good people that have been harmed, and it's not their fault and that they need help." Young person after receiving Gambling with Lives education.

Treatment and care pathway

In the first quarter of 2023, in partnership with Greater Manchester Combined Authority, Gambling with Lives soft-launched Chapter One – a new brand that will provide information and training to help people experiencing gambling harm to get the right help at the right time.

Through a website and digital resources, those experiencing gambling harms are given independent, free, fact-based information on the causes and signs of gambling addiction, tools to protect themselves, support and treatment options that are available and proven to work.

Chapter One also provides dedicated information and guidance for those who are close to someone experiencing gambling addiction, helping them understand what their loved one might be going through, and how and why they should help. By accessing Chapter One resources, those experiencing gambling harm and affected others know that they are not alone, that it's not their fault, and that there is help available.

As well as supporting the public, Chapter One provides resources and training for professionals who may encounter someone experiencing gambling harms, like those in primary healthcare or intermediaries such as Citizens Advice Bureaus. At the financial year end, a pilot programme to deliver the training and promote the website got underway in Manchester. Once evaluated, we plan for Chapter One's materials to be made available nationally.

Income generation

In the financial year to 31st March 2023 Gambling with Lives achieved a modest income of £100,040 whilst the charity continued to spend down money, as planned, from its unrestricted reserve. Plans were made in the year to significantly increase fundraising activity, with an initial focus on regulatory settlements and trusts and foundations whilst an offer to statutory bodies is developed and public, major donor and corporate fundraising opportunities explored.

Shortly after the financial year end, a grant of £350,000 was secured from a regulatory settlement for the furtherance of the charity's education work and a fundraising strategy was developed, with several applications to trusts and foundations accompanying the start of the strategy's implementation, and efforts towards a sustainable and diverse financial footing in the years ahead.

GAMBLING WITH LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(continued)

Whilst Gambling with Lives does accept donations from the general public, we do not solicit donations from the general public through third-party fundraisers and we have not received any complaints in respect of our fundraising activities in the year.

We are compliant with the General Data Protection Regulation and all relevant codes of conduct for our fundraising activities.

Development of Gambling with Lives core team and infrastructure

In the financial year Gambling with Lives was able to accelerate the development of its core team, systems and processes to achieve its charitable objectives. At the year end the employed team grew to include:

- Strategy Director
- Director of Operations and People
- Head of External Affairs
- Head of Education and The Big step
- Head of Family Support and Community
- Head of Fundraising
- Education and Events Manager
- Programme Manager for Northern Ireland
- Communications Manager

The co-chairs have continued to work full time for the charity on a voluntary basis.

The team are supported by an IT provider called APEX IT; a specialist charity financial management provider called Balance Creations; a HR management provider called People HR and recruitment and consulting expertise from Eastside People.

The year ahead and beyond

Enhancing support for bereaved families

At the time of writing the charity's Education and Events Manager has moved teams to become a Community and Events Manger, with a remit to help foster the community element of Gambling with Lives' support offer to families. A range of community focussed events and remote opportunities for families to engage with each other are being planned based on feedback from the families that the charity currently supports.

In the year ahead the service will continue to be refined as the charity continues to learn more about the variety and complexity of needs of different families as they find new ways to survive following their loss.

Policy and events

The policies detailed in the Government's White Paper will require further consultation before being drafted for secondary legislation. The consultation and implementation processes are being led by DCMS and by the Gambling Commission and will run from 2023 - 2025. Gambling with Lives will need to allocate significant leadership capacity to effectively respond to the consultations to ensure that the views of the charity and of bereaved families are adequately represented.

Further activities to ensure that additional policy improvements are not overlooked will continue, focussing largely on the need to end all gambling advertising, and for a greater role for the Department of Health and Social Care in the oversight of gambling. Plans are underway to attend both the Conservative and Labour Party conferences, as well as to begin to engage with the Scottish Government to prepare for the creation of specialist gambling addiction services there.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(continued)

Research

Gambling with Lives' work on research in 2023/2024 is likely to focus on supporting families to engage with a large scale research project that is being funded by a Gambling Commission regulatory settlement that will explore gambling related suicide.

Education

At the time of writing Gambling with Lives has received confirmation of £350,000 regulatory settlement funding to further the education programme. The project will develop and evaluate different delivery models to deliver the charity's education materials at scale across the UK.

Treatment and care pathway

The year ahead will see the pilot of Chapter One in Greater Manchester in partnership with Greater Manchester Combined Authority. The training materials and offer for affected others will continue to be developed before being evaluated by an independent evaluation partner and ultimately prepared to be offered in other areas of the UK.

Financial review

Summary

The Statement of Financial Activities shows a net deficit for the year to 31 March 2023 of £949,314. The balance sheet discloses net assets of £1,680,590.

The net deficit was expected given that funds were received in the prior year which were planned to be spent during 2023 onwards.

Reserves policy

Gambling with Lives maintains reserves to ensure a level of working capital that protects the continuity of the charity's core work, and to provide cover for risks such as unforeseen expenditure or unanticipated loss of income. The current target level of reserves is £570,138 set as the equivalent of 6 months' of planned operating expenditure.

The Board of Trustees will review the target level of reserves annually with reference to the charity's strategy and annual budget.

In addition to holding a reserve, trustees will at times designate money from unrestricted funds for significant or pre-committed project costs or replacement of major assets.

GAMBLING WITH LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

In the financial year 2023 to 2024 the Board of Trustees has chosen to designate £190,391 as follows:

£	Designation
£80,000	This figure has been assigned to facilitate legal advice to families requiring support to pursue strategically important inquests, explore civil action against gambling operators, and to secure debt and probate advice.
£40,991	This figure represents a commitment within a fundraising bid that would see the charity deliver advocacy efforts in Scotland to increase the provision of evidence-based treatment for gambling disorder in the nation and across the UK. The outcome of the fundraising bid will be known by October 2023.
£69,400	This figure represents a commitment within a fundraising bid that would see the charity deliver advocacy efforts in Scotland to increase the provision of evidence-based treatment for gambling disorder in the nation and across the UK. The outcome of the fundraising bid will be known by October 2023.
£190,391	

Principal risks and uncertainties

Gambling with Lives has established itself as a small charity with an outsized impact, upon which a number of families, as well as themes of reform, are dependent. The charity was established through a combination of a one-off donation from a high-net-worth donor, and a large grant in lieu of a regulatory settlement.

Whilst those funds helped to establish the charity quickly, they made it harder to develop sustainable sources of income from traditional charity sources, such as trusts and foundations, because many trusts and foundations will only fund charities with a maximum of 9-12 months of reserve.

However, unlike other charities with that level of reserves, Gambling with Lives' funds are depleting at a faster rate because the charity hasn't grown using phased grants from a broad range of sources as would typically be the case for charities of a similar size. For that reason, sustainable income is a principal risk and uncertainty for the organisation.

To mitigate this risk the charity has employed a dedicated full time Head of Fundraising and has begun work to explore the range of income streams available to it. In the medium term, the development of a statutory levy to pay for research, education, treatment, and prevention, should become a source of sustainable funding for Gambling with Lives. The implementation of a statutory levy is now Government policy, and funds should start to flow from it in 2025.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

GAMBLING WITH LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Constitution

Gambling with Lives was incorporated as a Charitable Incorporated Organisation (CIO) on 26th June 2019 (Charity Number 1184114).

Gambling with Lives is established under a CIO constitution which set out the objects and powers of the charity. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities

During the year the charity was led by its Chairs, Strategy Director and Director of Operations & People in a collaborative leadership model.

Members of the board

The trustees who served during the year were as follows:

Charles Ritchie
Elisabeth Katis
Gregory Challis
Timothy Furness
Peter Keogh
David Campbell
Leroy White
Smriti Singh

Following the year end, Professor Janet O'Sullivan, Vice-Master and Director of Studies in Law of Selwyn College Cambridge, has been appointed to join the board.

Recruitment and appointment of trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Trustees are recruited for their expertise by experience of gambling related suicide and/or for their expertise by profession. Role descriptions exist for the treasurer and co-chairs and are being developed for other members of the board.

Trustees do not receive remuneration for their work for Gambling with Lives but do have expenses reimbursed for expenses incurred solely in the pursuit of charity business.

Recruitment and appointment of key management personnel

Key management personnel, such as the Strategy Director and Director of Operations, are recruited with the support of external HR expertise. Employee salaries and benefits are set using third party support to benchmark against norms for the charity sector.

GAMBLING WITH LIVES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Members' liability

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Public benefit

The trustees believe that the objectives and activities described above clearly demonstrate the public benefit derived from the charity's operations.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

GAMBLING WITH LIVES

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Auditors

The auditors, Howard Freeman, Shorts, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

C Ritchie

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C Ritchie

(Co-Chair of Trustees)

Date: 18 August 2023

GAMBLING WITH LIVES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GAMBLING WITH LIVES

Opinion

We have audited the financial statements of Gambling with Lives (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GAMBLING WITH LIVES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GAMBLING WITH LIVES (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

GAMBLING WITH LIVES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GAMBLING WITH LIVES (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- through discussions with the directors and other management and from our commercial knowledge and experience of the sector, we identified the laws and regulations applicable to the charity; and
- focusing on the specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, we assessed the extent of compliance with those laws and regulations identified above through making enquiries of management and inspecting relevant correspondence.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- considered journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims;
- reviewing any correspondence with HMRC and considering relationships with relevant regulators and the charity's legal advisors;

GAMBLING WITH LIVES

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GAMBLING WITH LIVES (CONTINUED)

- reviewing minutes of meetings between management and those charged with governance; and
- reviewing legal and professional fees for evidence of any litigation.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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Shorts

Chartered Accountants
Statutory Auditor
2 Ashgate Road
Chesterfield
S40 4AA

18 August 2023

Shorts are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

GAMBLING WITH LIVES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	4	70,040	30,000	100,040	535,637
Expenditure on:					
Charitable activities	5	714,278	335,076	1,049,354	702,959
Net expenditure					
Transfers between funds	11	(644,238)	(305,076)	(949,314)	(167,322)
		(924)	924	-	-
Net movement in funds					
		(645,162)	(304,152)	(949,314)	(167,322)
Reconciliation of funds:					
Total funds brought forward		2,167,697	462,207	2,629,904	2,797,226
Net movement in funds		(645,162)	(304,152)	(949,314)	(167,322)
Total funds carried forward					
		1,522,535	158,055	1,680,590	2,629,904

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 31 form part of these financial statements.

GAMBLING WITH LIVES

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	9	61,663	33,660
Cash at bank and in hand		1,652,900	2,626,862
		1,714,563	2,660,522
Creditors: amounts falling due within one year	10	(33,973)	(30,618)
Net current assets		1,680,590	2,629,904
Total net assets		1,680,590	2,629,904
Charity funds			
Restricted funds	11	158,055	462,207
Unrestricted funds	11	1,522,535	2,167,697
Total funds		1,680,590	2,629,904

The financial statements were approved and authorised for issue by the Trustees on 18 August 2023 and signed on their behalf by:

DocuSigned by:

C Ritchie

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C Ritchie
(Co-Chair of Trustees)

The notes on pages 22 to 31 form part of these financial statements.

GAMBLING WITH LIVES

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	14	(973,962)	535,802
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(973,962)	535,802
Cash and cash equivalents at the beginning of the year		2,626,862	2,091,060
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	15	1,652,900	2,626,862
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 22 to 31 form part of these financial statements

GAMBLING WITH LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Gambling With Lives is a Charitable Incorporated Organisation, incorporated on 26th June 2019 (registered charity number: 1184114). Its registered office is The Circle, 33 Rockingham Lane, S1 4FW. The objectives of the charity are set out in the trustees report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Gambling with Lives meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

GAMBLING WITH LIVES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

GAMBLING WITH LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.8 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The directors have not identified any key accounting estimates or judgements.

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	70,040	30,000	100,040	37,637
Grants	-	-	-	498,000
	<u>70,040</u>	<u>30,000</u>	<u>100,040</u>	<u>535,637</u>
<i>Total 2022</i>	<u><u>37,637</u></u>	<u><u>498,000</u></u>	<u><u>535,637</u></u>	

GAMBLING WITH LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Expenditure on charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Awareness raising and events	37,974	23,514	61,488	103,376
Family support services	58,323	1,478	59,801	47,893
Research	-	-	-	2,200
Education	10,967	-	10,967	27,773
Treatment pathway	-	258,446	258,446	11,362
Interim support and recruitment fees	38,906	-	38,906	81,156
Wages and salaries (note 7)	461,645	44,737	506,382	342,127
IT costs	30,206	320	30,526	21,020
Insurance	3,421	-	3,421	2,944
Telephone and internet	851	-	851	167
Professional fees	23,659	-	23,659	21,783
Staff training and welfare	4,274	-	4,274	4,895
Travel and subsistence	43,977	6,581	50,558	35,968
Bank charges	75	-	75	295
	<u>714,278</u>	<u>335,076</u>	<u>1,049,354</u>	<u>702,959</u>
Total 2023				
	<u>667,166</u>	<u>35,793</u>	<u>702,959</u>	
<i>Total 2022</i>				

The charity operates in such a way that it needs significant resource in terms of staff and volunteers. The wages and salaries are shown in the above table but have been analysed further in note 7 to demonstrate which activities these costs are attributable to in order to provide a better understanding of the organisation and its activities.

6. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	8,220	6,000
Fees payable to the Charity's auditor in respect of:		
All non-audit services not included above	<u>5,500</u>	<u>4,020</u>

GAMBLING WITH LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Staff costs

	2023	2022
	£	£
Wages and salaries	431,202	295,662
Social security and other costs	45,718	27,050
Contribution to defined contribution pension schemes	29,462	19,415
	506,382	342,127

The average number of persons employed by the Charity during the year was as follows:

	2023	2022
	No.	No.
Average Employees	9	7

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	1	-

Key management personnel is considered to be the Strategic Director and the Director of Operations & People. Total key management personnel benefits paid through payroll for the year ended 31 March 2023 is £141,612 (2022: £53,363), however for a period of the year the Strategic Director was paid in a freelance capacity (see note 18).

The charity encourages an active board and invites trustees to get involved in the various activities which the charity undertakes. In particular, the two co-chairs and founders of the charity offer significant additional volunteer time to organise and support various events and functions within the charity. They do not receive any remuneration for this time.

	2023	2022
	£	£
Analysis of staff cost by activity		
Family service	157,454	125,825
Education	92,265	64,499
Treatment pathway	42,923	15,496
Awareness raising and events	53,601	43,328
Big Step	42,889	42,433
Central services	117,250	50,546
	506,382	342,127

GAMBLING WITH LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, expenses totalling £2,085 were reimbursed or paid directly to 2 Trustees (2022: £2,771 to 3 Trustees) in respect of travel costs.

9. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	33,403	-
Prepayments and accrued income	28,260	33,660
	61,663	33,660

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	22,163	22,218
Other creditors	1,810	-
Accruals and deferred income	10,000	8,400
	33,973	30,618

GAMBLING WITH LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds - all funds	2,167,697	70,040	(714,278)	(924)	1,522,535
Restricted funds					
Treatment pathways	462,207	-	(304,152)	-	158,055
Labour party conference	-	30,000	(30,924)	924	-
	<u>462,207</u>	<u>30,000</u>	<u>(335,076)</u>	<u>924</u>	<u>158,055</u>
Total of funds	<u>2,629,904</u>	<u>100,040</u>	<u>(1,049,354)</u>	<u>-</u>	<u>1,680,590</u>

During the year, the trustees agreed to transfer an amount of unrestricted funds totalling £924 to the restricted labour party conference fund in order to meet expenses over and above the amount supported by the donor.

Statement of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	2,797,226	37,637	(667,166)	-	2,167,697
Restricted funds					
Treatment pathways	-	498,000	(35,793)	-	462,207
Labour party conference	-	-	-	-	-
	<u>-</u>	<u>498,000</u>	<u>(35,793)</u>	<u>-</u>	<u>462,207</u>
Total of funds	<u>2,797,226</u>	<u>535,637</u>	<u>(702,959)</u>	<u>-</u>	<u>2,629,904</u>

GAMBLING WITH LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	2,167,697	70,040	(714,278)	(924)	1,522,535
Restricted funds	462,207	30,000	(335,076)	924	158,055
	<u>2,629,904</u>	<u>100,040</u>	<u>(1,049,354)</u>	<u>-</u>	<u>1,680,590</u>

Summary of funds - prior year

	<i>Balance at 6 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	2,797,226	37,637	(667,166)	2,167,697
Restricted funds	-	498,000	(35,793)	462,207
	<u>2,797,226</u>	<u>535,637</u>	<u>(702,959)</u>	<u>2,629,904</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	1,556,508	158,055	1,714,563
Creditors due within one year	(33,973)	-	(33,973)
Total	<u>1,522,535</u>	<u>158,055</u>	<u>1,680,590</u>

GAMBLING WITH LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	2,198,315	462,207	2,660,522
Creditors due within one year	(30,618)	-	(30,618)
Total	<u><u>2,167,697</u></u>	<u><u>462,207</u></u>	<u><u>2,629,904</u></u>

14. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(949,314)	(167,322)
Adjustments for:		
Decrease/(increase) in debtors	(28,003)	688,475
Increase in creditors	3,355	14,649
Net cash provided by/(used in) operating activities	<u><u>(973,962)</u></u>	<u><u>535,802</u></u>

15. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,652,900	2,626,862
Total cash and cash equivalents	<u><u>1,652,900</u></u>	<u><u>2,626,862</u></u>

GAMBLING WITH LIVES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	2,626,862	(973,962)	1,652,900
	2,626,862	(973,962)	1,652,900

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £29,462 (2022: £20,327). Amounts totalling £nil (2022: £nil) were payable to the fund at the balance sheet date and are included in creditors.

18. Related party transactions

During the year, amounts totalling £1,200 (2022: £19,457) were paid to Pukka Films. The director of Pukka Films is a close family member of a trustee of the charity. At the year end amounts were owing to Pukka Films totalling £nil (2022: £144) and are included in creditors.

Will Prochaska was working for the organisation on a freelance basis, but re-joined the charity as Strategic Director in a full time employed capacity in May 2022. During the year, Gambling With Lives paid Will Prochaska amounts totalling £18,162, £9,930 of which was for work in the previous year, (2022: £43,811) in respect of his self-employed consultancy services. At the year-end amounts were owing to Will Prochaska totalling £nil (2022: £9,930) and are included in creditors.

All related party transactions are considered to have been carried out under normal market conditions by the Trustees.